

Exhibit 1

IN RE LEHMAN BROTHERS HOLDINGS INC., ET AL., CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 346: EXHIBIT 1 - SUBORDINATED CLAIMS

	NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	CLASS	TOTAL CLAIM DOLLARS
1	BAGLEY, MILTON F. ROLLOVER IRA 19319 CHAPEL CREEK DRIVE BOCA RATON, FL 33434	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32784	LBHI Class 11	\$625,000.00*
2	BENT II, BRUCE R. C/O DUANE MORRIS LLP ATTN: JOHN DELLAPORTAS AND WILLIAM HEUER 1540 BROADWAY NEW YORK, NY 10036-4086	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/18/2009	17314	LBHI Class 11	Undetermined*
3	BENT, ARTHUR T. C/O DUANE MORRIS LLP ATTN: JOHN DELLAPORTAS AND WILLIAM HEUER 1540 BROADWAY NEW YORK, NY 10036-4086	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/18/2009	17312	LBHI Class 11	Undetermined*
4	BENT, BRUCE R. C/O DUANE MORRIS LLP ATTN: JOHN DELLAPORTAS AND WILLIAM HEUER 1540 BROADWAY NEW YORK, NY 10036-4086	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/18/2009	17313	LBHI Class 11	Undetermined*
5	CONTRA COSTA WATER DISTRICT ATTN: BRICE BLEDSOE 1331 CONCORD AVENUE P.O. BOX H20 CONCORD, CA 94524	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	23490	LBHI Class 11	Undetermined*
6	LIGHTEN, WILLIAM E. 48 WELLINGTON AVE. NEW ROCHELLE, NY 10804	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	28232	LBHI Class 12	\$4,570,182.71*

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7	NOAH BANK F/K/A ROYAL ASIAN BANK ATTN: JAMES MCSWIGGAN 7301 OLD YORK ROAD ELKINS PARK, PA 19027	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	21868	LBHI Class 11	Undetermined*
8	PRIMARY FUND OF THE RESERVE FUND, THE C/O DUANE MORRIS LLP ATTN: JOHN DELLAPORTAS AND WILLIAM HEUER 1540 BROADWAY NEW YORK, NY 10036-4086	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/18/2009	17321	LBHI Class 11	Undetermined*
9	RESERVE INTERNATIONAL LIQUIDITY FUND LTD., THE C/O DUANE MORRIS LLP ATTN: JOHN DELLAPORTAS AND WILLIAM HEUER 1540 BROADWAY NEW YORK, NY 10036-4086	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/18/2009	17318	LBHI Class 11	Undetermined*
10	RESERVE MANAGEMENT COMPANY, INC. C/O DUANE MORRIS LLP ATTN: JOHN DELLAPORTAS AND WILLIAM HEUER 1540 BROADWAY NEW YORK, NY 10036-4086	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/18/2009	17316	LBHI Class 11	Undetermined*

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11	RESERVE YIELD PLUS FUND OF THE RESERVE SHORT-TERM INVESTMENT TRUST, THE C/O DUANE MORRIS LLP ATTN: JOHN DELLAPORTAS AND WILLIAM HEUER 1540 BROADWAY NEW YORK, NY 10036-4086	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/18/2009	17317	LBHI Class 11	Undetermined*
12	RESRV PARTNERS, INC. C/O DUANE MORRIS LLP ATTN: JOHN DELLAPORTAS AND WILLIAM HEUER 1540 BROADWAY NEW YORK, NY 10036-4086	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/18/2009	17315	LBHI Class 11	Undetermined*
TOTAL							\$5,195,182.71